

2006-2007 Loan Change Form

Student Name

Biola ID#

Stafford Loan Changes:

- ____ 1. I would like to decline my Stafford Loan for the **FALL / SPRING / ENTIRE YEAR** *(circle one)*
- ____ 2. I would like to re-instate my Stafford Loan for the amount of
 \$_____ for the **FALL / SPRING / ENTIRE YEAR**. *(circle one)*
 a. ____ If ineligible for subsidized funds, unsubsidized loans are okay.
- ____ 3. I would like to increase my Stafford loan to \$_____.
 a. ____ If ineligible for subsidized funds, unsubsidized loans are okay.
- ____ 4. I would like to decrease my Stafford loan to \$_____.
- ____ 5. I would like to receive an Additional Unsubsidized Stafford Loan in the amount of \$_____. **Note***: Dependent students must submit notification of PLUS loan denial to be eligible to receive the Additional Unsubsidized Stafford Loan.

Grade Level Limits for Stafford Loans:

<u>Grade Level</u>	<u>Base Stafford</u>	<u>Additional Unsubsidized Stafford*</u>
Freshman (0-26 units)	\$2625	\$4000
Sophomore (27-56 units)	\$3500	\$4000
Junior (57-86 units)	\$5500	\$5000
Senior (87+ units)	\$5500	\$5000
Graduates	\$8500	\$10,000

PLUS Loan Changes**:

- ____ 1. I would like to decline my PLUS Loan for the **FALL / SPRING / ENTIRE YEAR**. *(circle one)*
- ____ 2. I would like to decrease my PLUS Loan to \$_____.
- 3.

*****If you would like to increase your PLUS Loan, you must also apply for the extra loan amount. To do this, follow the application instructions included in your student's award packet.**

Alternative Loan Changes:

- ____ 1. I would like to decline my _____ Loan for the **FALL / SPRING / ENTIRE YEAR** *(circle one)*
- ____ 2. I would like to decrease my _____ Loan to \$_____.

*****If you would like to increase your alternative loan, you must reapply through your lender for the extra amount.**

Student Signature

Date

**Parent Signature (required for PLUS Loan changes)

Date