



BIOLA
UNIVERSITY
Financial Aid Office

2007-2008
Loan Change Form

PURPOSE

This form is used to request loan changes.

BASIC INFORMATION

Student Name _____ Biola ID# _____

STAFFORD LOAN CHANGES

- 1. I would like to decline my Stafford Loan for the **FALL** **SPRING** **ENTIRE YEAR** (check one)
- 2. I would like to re-instate my Stafford Loan for the amount of \$_____ for the **FALL** **SPRING** **ENTIRE YEAR** (check one)
 - a. If ineligible for subsidized funds, unsubsidized funds will be awarded.
- 3. I would like to increase my Stafford Loan to \$_____ .
 - a. If ineligible for subsidized funds, unsubsidized funds will be awarded.
- 4. I would like to decrease my Stafford Loan to \$_____ .
- 5. I would like to receive an Additional Unsubsidized Stafford Loan in the amount of \$_____ for the **FALL** **SPRING** **ENTIRE YEAR** (check one)

Note: Dependent students must submit notification of PLUS Loan denial to be eligible to receive the Additional Unsubsidized Stafford Loan.

Grade Level Limits for Stafford Loans:

| Grade Level | Base Stafford | Additional Unsubsidized Stafford |
|-------------------------|---------------|----------------------------------|
| Freshman (0-26 units) | \$3500 | \$4000 |
| Sophomore (27-56 units) | \$4500 | \$4000 |
| Junior (57-86 units) | \$5500 | \$5000 |
| Seniors (87+ units) | \$5500 | \$5000 |
| Graduates | \$8500 | \$12,000 |
| Teaching Credential | \$5500 | \$7,000 |
| Rosemead | \$8500 | \$12,000 + \$12,500 |

PLUS LOAN CHANGES

- 1. I would like to decline my PLUS Loan for the **FALL** **SPRING** **ENTIRE YEAR** (check one)
- 2. I would like to decrease my PLUS Loan to \$_____ .

ALTERNATIVE LOAN CHANGES

- 1. I would like to decline my _____ Loan for the **FALL** **SPRING** **ENTIRE YEAR** (check one)
- 2. I would like to decrease my _____ Loan to \$_____ .

If you would like to increase your alternative loan, you must reapply through your lender for the extra amount.

PERKINS/BIOLA/NURSING LOAN CHANGES

- I would like to decline my **PERKINS** **BIOLA** **NURSING** Loan (check one) for the **FALL** **SPRING** **ENTIRE YEAR** (check one)

SIGNATURES

Student Signature _____ (Required of all applicants) Date _____

**Parent Signature _____ (Required for Parent Plus Loan Changes) Date _____