



2008-2009
INDEPENDENT
 Income vs. Expenses
 Statement Form

PURPOSE

This form is used to provide the Financial Aid Office a detailed breakdown of your 2007 expenses, as well as a detailed breakdown of your 2007 income sources. This information is requested because the family income reported on your 2008-2009 FAFSA does not appear sufficient to have met living expenses.

BASIC INFORMATION

Student Name _____ Biola ID# _____

A. 2007 EXPENSES

Please itemize your **2007** expenses as follows:

	list MONTHLY amounts					list YEARLY amounts			
2007 Mortgage or rent payments .....	\$			.00	X 12 Months = \$				.00
2007 Average telephone and/or cell phone charges .....	\$			.00	X 12 Months = \$				.00
2007 Combined utility (water, gas, electricity) charges .....	\$			.00	X 12 Months = \$				.00
2007 Food/groceries/personal expenses .....	\$			.00	X 12 Months = \$				.00
2007 Car payments or monthly lease payments .....	\$			.00	X 12 Months = \$				.00
2007 Auto gas and vehicle insurance .....	\$			.00	X 12 Months = \$				.00
2007 Medical/dental insurance and expenses .....	\$			.00	X 12 Months = \$				.00
2007 Child care/private non-college tuition charges .....	\$			.00	X 12 Months = \$				.00
2007 Other expenses (source: .....) .....	\$			.00	X 12 Months = \$				.00
2007 Other expenses (source: .....) .....	\$			.00	X 12 Months = \$				.00
2007 Other expenses (source: .....) .....	\$			.00	X 12 Months = \$				.00
TOTAL 2007 EXPENSES:						\$			.00
(Add all items in Section A)									

B. 2007 INCOME SOURCES

Please list dollar amounts regarding sources of income in **2007** beyond employment.

Source	Yearly Dollar Amount
Example: Babysitting	\$200
Example: Credit Card	\$4,000
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Please provide any further information which might clarify how you met **2007** expenses.

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(Attach another sheet of paper if necessary)

**PLEASE COMPLETE SECTIONS C AND D ON THE NEXT PAGE.
 DO NOT NEGLECT TO SIGN THE BOTTOM OF THE NEXT PAGE.**

