



2009-10 Talbot Economic Relief Fund (TERF) Scholarship Instructions

PURPOSE: This scholarship program has been established to assist and support Talbot students who face financial challenges as a direct result of the current economic crisis. These students, after having seriously considered all available financial resources, may find it financially difficult and/or unlikely to continue their enrollment at Biola. **Applicants must be enrolled in a master's degree program and cannot be a prior TERF Scholarship recipient.**

LIMITATIONS: The TERF Scholarship is not meant to cover all semester charges nor charges beyond direct institutional costs. Institutional costs are defined as Biola tuition, on-campus room or Biola apartment housing, and Biola meal plans only. It does not include parking fees, class change fees, bookstore charges, etc. This is a one-time award and is not renewable.

The TERF Scholarship must be coordinated with all other federal, state, and institutional financial aid that the student has already received and/or deemed eligible to receive. Availability of funds is limited on a first come-first served basis.

DEADLINES:

- **May 20th:** 2009-10 FAFSA must be filed by May 20th to potentially qualify.
- **June 12th:** 2009-10 Financial aid file must be "complete"
- **June 30th:** TERF application must be RECEIVED. Submit applications to: Talbot, Myers Hall 200, Attn: Kasey Johnson.
- **Incomplete applications and those submitted without an essay will not be accepted.**

PROGRAM ELIGIBILITY (you must check all 4 to qualify):

- You have **NOT** received a prior TERF Scholarship
- You have submitted a FAFSA (Free Application for Federal Student Aid) by May 20th. To meet the deadlines listed above, you are strongly advised to file the FAFSA today or as soon as possible but no later than May 20th. Please keep in mind that filing the FAFSA by May 20th does not guarantee that you will be able to complete your financial aid file by June 12th. (International Students on an F-1 Visa are exempt from this requirement)**
- You are enrolled in a **"traditional" graduate Talbot Biola Master's program**. Students enrolled in doctoral and non-traditional programs such as DMin, ELSP, MOL, MA Apologetics, MA Science & Religion etc. are not eligible.
- You (and if applicable, your spouse) have experienced one of the following in 2009 as a result of the economic crisis (check all that apply):
 - Unemployment due to layoff, job termination, etc.
 - Substantial reduction in income due to business losses, company cutbacks, etc.
 - Home/property foreclosure due to inability to sustain monthly payments.
 - Substantial drop to your country's currency exchange rate value
 - Exorbitant amount of prior student loan indebtedness which affects the amount that you are able to borrow to complete your program. If you check this box, please indicate your total loan indebtedness up to this date: \$ _____

● If you checked ALL 4 of the program eligibility requirements above, you are eligible to apply for the TERF Scholarship. **NOTE:** This only qualifies your eligibility to apply and should not assume approval or denial to receive assistance.

QUESTIONS or FOR MORE INFORMATION: Kasey Johnson, Talbot (Myers 200): (562) 944-0351 ext. 5521.



Application Deadline
June 30, 2009

Talbot Economic Relief Fund Scholarship Application

BASIC INFORMATION

(Your **Campus Box** will be used to contact you regarding this scholarship)

Student Name _____ Biola ID# _____ Campus Box #

Have you filled out a 2009-2010 FAFSA and completed the Financial Aid Process? **YES** **NO**

If NO, Are you an International Student on an F-1 visa? **YES** **NO**

CURRENT LOAN SUMMARY

• Please list your current total loan indebtedness:

All Student Loans (Federal, Private, or Grad PLUS)
 Credit Card Debt (only school expenses, documentation may be requested)

Total Student Debt (as of Today)					
					.00
					.00

ENROLLMENT PLANS

FALL:

Enrollment: Full Time 3/4 1/2 < 1/2 Not Attending
 Housing: Off-Campus On-Campus With Parents

	Minimum Number of Units				
	Full Time	3/4	1/2	< 1/2	N.A.
Graduate	9	7	5	1	0

Degree Program: (Must be enrolled in a Master's Degree Program)

MDiv (emphasis) _____ MA (emphasis) _____ Th.M

Expected date of graduation: _____

ECONOMIC CRISIS DUE TO

Check all that apply and attach a thorough and specific one (1) typed page (double-spaced; standard font) explanation and supporting documentation. Explanations of less than 3/4 page are not acceptable.

- Unemployment/Loss of Job** i.e Layoff, Termination...
- Decrease of Income or Assets** i.e Company cutbacks, Substantial reduction of work hours, Business losses...
- Home Foreclosure**
- Other Economic Hardship:** _____

SIGNATURE

PLEASE SIGN AND RETURN THIS COMPLETED FORM TO TALBOT, MYERS 200, ATTN: KASEY JOHNSON.
 I verify that the information on this page and subsequent pages is true and complete.

Student Signature _____ (Required of all applicants) Date _____