



2009-2010
Loan Change Form

PURPOSE

This form is used to request loan changes.

BASIC INFORMATION

Student Name _____ Biola ID# _____

STAFFORD LOAN CHANGES I would like to:

- 1. Decline my Stafford Loan for the (check one) FALL SPRING ENTIRE YEAR
- 2. Decline my Unsubsidized Stafford Loan for the (check one) FALL SPRING ENTIRE YEAR
- 3. Re-instate my Stafford Loan for the amount of \$_____ for the (check one) FALL SPRING ENTIRE YEAR
 - a. If ineligible for subsidized funds, unsubsidized funds will be awarded.
- 4. Increase my Stafford Loan by \$_____ for a total of \$_____.
 - a. If ineligible for subsidized funds, unsubsidized funds will be awarded.
- 5. Decrease my Stafford Loan by \$_____ for a total of \$_____.
- 6. Request an Additional Unsubsidized Stafford Loan in the amount of \$_____ for the (check one) FALL SPRING ENTIRE YEAR

Note: Dependent students must submit notification of Plus Loan denial to be eligible to receive the independent undergrad amounts for the Additional Unsubsidized Stafford Loan.

PLUS LOAN CHANGES** I would like to:

- 1. Decline my Plus Loan for the (check one) FALL SPRING ENTIRE YEAR
- 2. Decrease my Plus Loan by \$_____ for a total of \$_____.

ALTERNATIVE LOAN CHANGES I would like to:

- 1. I would like to decline my _____ Loan for the (check one) FALL SPRING ENTIRE YEAR
- 2. I would like to decrease my _____ Loan by \$_____ for a total of \$_____.

If you would like to reinstate/increase your alternative loan, you must reapply through your lender.

PERKINS/BIOLA/NURSING LOAN CHANGES I would like to:

- Decline my (check one) PERKINS BIOLA NURSING Loan for the: (check one) FALL SPRING ENTIRE YEAR

SIGNATURES

Student Signature _____ (Required of all applicants) Date _____

**Parent Borrower Signature _____ (Required for Parent Plus Loan Changes) Date _____

Grade Level Limits for Stafford Loans

Grade Level	Base Stafford	Additional Unsubsidized Stafford	
		Dependent Undergrads	Independent Undergrads and Grad Students
Freshman (0-26 units)	\$3,500	\$2,000	\$6,000
Sophomore (27-56 units)	\$4,500	\$2,000	\$6,000
Junior (57-86 units)	\$5,500	\$2,000	\$7,000
Seniors (87+ units)	\$5,500	\$2,000	\$7,000
Teaching Credential	\$5,500	\$2,000	\$7,000
Graduates	\$8,500		\$12,000
Rosemead	\$8,500		\$24,500

Stafford Loan Aggregate Limits

DEPENDENT STUDENTS

	Base Stafford	Total Stafford
Undergrads	\$23,000	\$31,000
PLUS Denied Undergrads	\$23,000	\$57,500

INDEPENDENT STUDENTS

	Subsidized Stafford	Total Stafford
Undergraduates	\$23,000	\$57,500
Graduates	\$65,500	\$138,000
Rosemead	\$65,500	\$224,000

The Stafford Loan Aggregate limit is the total amount of Stafford loans you may be eligible to take out as a student. Once you have reached your aggregate limit for your academic level you will not be eligible to receive any more Stafford Loan payments until you pay off some of your loan, in which case you will then be eligible for the amount repaid. During your time of borrowing, if you move to a different block of the above chart you will then be eligible for those amounts.