

2010-2011 Private Student Loan Fact Sheet

	Chase	Discover	Wells Fargo	SunTrust	Citibank
	<i>Select</i>	<i>Certified Private Loan</i>	<i>Collegiate Loan</i>	<i>Academic Answer</i>	<i>CitiAssist</i>
Available for Past Balances?	Yes	Yes, up to 6 months	Yes*	No	No
Borrower Benefits	0.25% interest rate reduction for auto debit payment.*	0.25% interest rate reduction for auto debit payment.*	0.25% interest rate reduction for auto debit payment.*	0.25% interest rate reduction for auto debit payment.*	0.25% interest rate reduction for auto debit payment and e-statements.*
Cosigner Required?	International Students Only	No	yes if under 18, permanent resident or Int'l student	International Students Only	yes if under 18 or Int'l student
Cosigner Release?	after 36 consecutive on-time payments of principal and interest	none	after 24 consecutive on-time payments of principal and interest	after 48 consecutive on-time payments of principal and interest	after 24 consecutive on-time payments of principal and interest
Deferment Options	in-school (5 1/2 year limit)	in-school at least half time, active military duty, medical residency, public service	in-school (7 year limit)	in-school, graduate, medical, law, residency, internship	in-school
Eligible Programs	Degree, Certificate	Degree only	Degree, Certificate	Degree Only	Degree, Certificate
Forbearance Options	available	available up to 6 months	available	available	available
Grace Period	6 months after graduation or 5 1/2 years after 1st disbursement	6 months (undergrad) 9 months (grad)	6 months	6 months	6 months
Graduation Rewards?	None	2% of principal balance at time of graduation in cash*	0.50% off interest rate*	\$300 off principal per loan at graduation*	None
Minimum Age Requirement	18	16 (18 without a Cosigner)	none	18	none
Minimum enrollment	Less than Half Time	Less than Half Time	Less than Half Time	Half Time	Less than Half Time
Minimum Loan Amount	\$500	\$1,000 annually	\$1,000	\$1,001	\$1,000 (1st loan only)
Repayment Options (in school):	Immediate, Deferred principal and interest, Interest only	deferred principal and interest	deferred principal and interest	Immediate, Deferred principal and interest, Interest only	Immediate, Deferred principal and interest, Interest only
Repayment Options (not in school):	standard	standard, graduated	standard, interest only	standard	standard, graduated
Residency Requirements	US Citizen, Permanent Resident, or International Student with a valid SSN and US Cosigner	US Citizen or Permanent Resident	US Citizen, Permanent Resident (with US Cosigner), or International Student (if temporary resident alien w/ US address, proof of eligibility and US Cosigner)	US Citizen, Permanent Resident, or International Student with US or Permanent Resident Cosigner	US Citizen, Permanent Resident, or International Student with US or Permanent Resident Cosigner
Satisfactory Academic Progress?	Not required	required	Not required	Not required	Not required
Standard Repayment Term:	20 years (<\$30,000) 25 years (≥\$30,000)	15 years (undergrad) 20 years (grad)	15 years	15 years	20 years

*Restrictions apply. Contact your lender for more details.

All private loans are subject to credit approval, and the information provided here is subject to change. For current product rates, APRs, terms and conditions, please visit lender websites.

Recommended Lender Notice

We recommend these lenders based on the quality of products and services they provide to students and families. We have carefully considered our selections in order to provide you with the best lenders possible. However, if you wish to use another lender that is not on this list, you have the right to do so. Please be informed that should you choose to borrow from a lender not on our list of recommended lenders, it is your responsibility to resolve any issues or problems that may arise by directly contacting your lender.