

**PURPOSE**

This form is used to request loan changes. Please submit a separate form per loan change requested.

**BASIC INFORMATION**

Student Name \_\_\_\_\_

Biola ID# \_\_\_\_\_

This request is for the (*choose one*):     FALL     SPRING     ENTIRE YEAR

**STAFFORD/PLUS/PRIVATE LOAN CHANGES**

Please check the appropriate boxes:

I would like to { (choose one)  Decrease  Decline  Increase  Reinstate } my { (choose one)  Stafford<sup>1</sup>  Parent PLUS<sup>2</sup>  Grad PLUS  Private<sup>3</sup> } loan for the amount of \$ \_\_\_\_\_.

request an additional unsubsidized Stafford<sup>4</sup>

<sup>1</sup> If ineligible for subsidized funds, unsubsidized funds will be awarded.  
<sup>2</sup> The Parent Borrower listed on the PLUS Loan must also sign this form for any Parent PLUS Loan changes.  
<sup>3</sup> To increase the loan amount of a cosigned private loan, you must reapply through your lender.  
<sup>4</sup> Note: Dependent students must submit notification of Parent PLUS Loan denial to be eligible to receive the independent undergrad amounts for the Additional Unsubsidized Stafford Loan.

**PERKINS/BIOLA/NURSING LOAN CHANGES**

I would like to decline my (choose one)  PERKINS  BIOLA  NURSING Loan.

**SIGNATURES**

Student's Signature \_\_\_\_\_ (Required of all applicants) \_\_\_\_\_ Date \_\_\_\_\_

Parent Borrower's Signature \_\_\_\_\_ (Required for Parent PLUS Loan changes) \_\_\_\_\_ Date \_\_\_\_\_

## **Grade Level Limits for Stafford Loans**

Grade Level	Base Stafford	Additional Unsubsidized Stafford	
		Dependent Undergrads	Independent Undergrads and Grad Students
Freshman (0-26 units)	\$3,500	\$2,000	\$6,000
Sophomore (27-56 units)	\$4,500	\$2,000	\$6,000
Junior (57-86 units)	\$5,500	\$2,000	\$7,000
Senior (87+ units)	\$5,500	\$2,000	\$7,000
Teaching Credential	\$5,500	\$2,000	\$7,000
Graduates	\$8,500		\$12,000
Rosemead	\$8,500		\$24,500

## **Stafford Loan Aggregate Limits**

### **DEPENDENT STUDENTS**

	Base Stafford	Total Stafford
<b>Undergrads</b>	\$23,000	\$31,000
<b>PLUS Denied Undergrads</b>	\$23,000	\$57,500

### **INDEPENDENT STUDENTS**

	Subsidized Stafford	Total Stafford
<b>Undergrads</b>	\$23,000	\$57,500
<b>Graduates</b>	\$65,500	\$138,000
<b>Rosemead</b>	\$65,500	\$224,000

The Stafford Loan Aggregate limit is the total amount of Stafford loans you may be eligible to take out as a student. Once you have reached your aggregate limit for your academic level you will not be eligible to receive any more Stafford Loan payments until you pay off some of your loan, in which case you will then be eligible for the amount repaid. During your time of borrowing, if you move to a different block of the above chart you will then be eligible for those amounts.